

Subsection 1.—Total Registered Life Insurance in Force in Canada

Table 1 summarizes the volume of life insurance business transacted in Canada in 1954, 1955 and 1956 by Canadian, British and foreign life insurance companies and by fraternal societies, whether registered by the Federal Government or licensed by the provinces.

1.—Life Insurance Transacted in Canada 1954-56

Business Transacted by—	Insurance Premiums	Claims ¹	New Policies Effected	Insurance in Force, Dec. 31
	\$	\$	\$	\$
1954				
Federal Registrations	492,778,074	158,641,215	2,705,457,929	23,482,120,974
Life companies.....	486,409,812	154,481,756	2,656,722,341	23,134,578,868
Fraternal societies.....	6,368,262	4,159,459	48,735,588	347,542,106
Provincial Licensees	27,842,856	8,932,337	280,919,279	1,290,183,490
Provincial Companies within Province by which they are Incorporated—				
Life companies.....	16,992,734	4,259,389	196,414,288	811,038,511
Fraternal societies.....	6,383,185	2,772,022	46,146,117	277,200,589
Provincial Companies in Provinces other than those by which they are Incorporated—				
Life companies.....	2,354,074	576,644	20,352,957	94,627,831
Fraternal societies.....	2,112,863	1,324,282	18,005,917	107,316,559
Totals, 1954	520,620,930	167,573,552	2,986,377,208	24,772,304,464
Canadian Life Companies—				
Federal.....	325,154,008	104,470,580	1,823,008,957	15,765,916,390
Provincial.....	19,346,808	4,836,033	216,767,245	905,666,342
Canadian Fraternal Societies—				
Federal.....	2,935,749	2,427,404	33,152,586	203,898,002
Provincial.....	8,496,048	4,096,304	64,152,034	384,517,148
British life companies.....	14,145,587	3,893,600	104,306,211	596,756,619
Foreign life companies.....	147,110,217	46,117,566	729,407,173	6,771,905,859
Foreign fraternal societies.....	3,432,513	1,732,055	15,583,002	143,644,104
1955				
Federal Registrations	526,723,999	165,862,878	3,213,196,875	25,817,466,823
Life companies.....	520,008,190	161,883,205	3,154,670,863	25,451,571,525
Fraternal societies.....	6,625,809	3,979,673	58,526,012	365,895,298
Provincial Licensees	29,182,573	8,520,674	351,600,976	1,497,587,789
Provincial Companies within Province by which they are Incorporated—				
Life companies.....	19,175,465	4,560,952	268,187,266	1,052,896,304
Fraternal societies.....	4,819,255	2,245,023	35,458,980	211,247,923
Provincial Companies in Provinces other than those by which they are Incorporated—				
Life companies.....	2,814,786	405,440	30,702,596	119,780,515
Fraternal societies.....	2,373,067	1,309,259	17,252,134	113,663,047
Totals, 1955	555,906,572	174,383,552	3,564,797,851	27,315,054,612
Canadian Life Companies—				
Federal.....	347,407,718	107,953,211	2,149,050,981	17,401,229,498
Provincial.....	21,990,251	4,966,392	298,889,862	1,172,676,819

For footnote, see end of table.